

Local Law Filing

NEW YORK STATE DEPARTMENT OF STATE
162 WASHINGTON AVENUE, ALBANY, NY 12231

(Use this form to file a local law with the Secretary of State.)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

~~County~~

~~City~~

Town

~~Village~~

of Jackson

Local Law No. One of the year 19⁹⁸

A local law in relation to the maximum exemption allowable for the
(Insert Title)
alternative veterans exemption form real property taxation.

Be it enacted by the Town Board of the
(Name of Legislative Body)

~~County~~

~~City~~

Town

~~Village~~

of Jackson as follows:

SECTION 1.

The purpose of this law is to set the maximum veterans exemption allowable pursuant to section 485-a of the Real Property Tax Law of the State of New York.

SECTION 2.

a) Qualifying residential real property shall be exempt from taxation to the extent of fifteen percent of the assessed value of such property; provided, however, that such exemption shall not exceed the lesser of nine thousand dollars (\$9,000.00) or the product of nine thousand dollars (\$9,000.00) multiplied by the latest state equalization rate for the Town of Jackson.

b) In addition to the exemption provided by paragraph (a) of this subdivision, where the veteran served in a combat theatre or combat zone of operations, as documented by the award of a United States campaign ribbon or service medal, qualifying residential real property shall also be exempt from taxation to the extent of ten percent of the assessed value of such property; provided, however, that such exemption shall not exceed the lesser of six thousand dollars (\$6,000.00) or the product of six thousand dollars (\$6,000.00) multiplied by the latest state equalization rate for the Town of Jackson.

c) In addition to the exemptions provided by paragraphs (a) and (b) of this subdivision,

(If additional space is needed, attach pages the same size as this sheet, and number each.)

where the veteran received a compensation rating from the United States veteran's administration or from the United States department of defense because of a service connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property multiplied by fifty percent of the veteran's disability rating; provided, however, that such exemption shall not exceed the lesser of thirty thousand dollars (\$30,000.00) or the product of thirty thousand dollars (\$30,000.00) multiplied by the latest state equalization rate for the Town of Jackson. For purposes of this paragraph, where a person who served in the active military, naval or air service during a period of war died in service of a service connected disability, such person shall be deemed to have been assigned a compensation rating of one hundred percent(100%).

SECTION 3.

Notwithstanding any other provision of law to the contrary, the provisions of this section shall apply to any real property held in trust solely for the benefit of a person or persons who would otherwise be eligible for a real property tax exemption, pursuant to this section, were such person or persons the owner or owners of such real property.

SECTION 4.

Local Law NO. 1 of 1985 is hereby repealed in its entirety.

SECTION 5.

This local shall take effect immediately upon its filing with the Secretary of State of the State of New York.